

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **HFA Holdings Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and FIL
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 25 January 2008
The previous notice was given to the company on 01 October 2007
The previous notice was dated 28 September 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice Person's votes | Previous Notice Voting Power (5) | Present Notice Person's votes | Present Notice Voting Power (5) |
|-------------------------|--------------------------------|----------------------------------|-------------------------------|---------------------------------|
| Common Stock | 22,123,163 | 10.96% | 32,195,751 | 9.91% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class & No. of securities affected | Person's votes affected |
|-------------------|--|----------------------|---|------------------------------------|-------------------------|
| | | | USD \$ | Common stock | Common stock |
| 28 September 2007 | FMR Corp. & FIL | Market Disposition | 1.8509 | 379,909 | 379,909 |
| 28 September 2007 | FMR Corp. & FIL | Market Disposition | 1.8509 | 284,599 | 284,599 |
| 28 September 2007 | FMR Corp. & FIL | Market Disposition | 1.8509 | 62,450 | 62,450 |
| 28 September 2007 | FMR Corp. & FIL | Market Disposition | 1.8509 | 156,202 | 156,202 |
| 12 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1273 | 70,781 | 70,781 |
| 12 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1230 | 210,000 | 210,000 |
| 12 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1149 | 348,009 | 348,009 |
| 15 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1819 | 202,334 | 202,334 |
| 15 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1805 | 312,944 | 312,944 |
| 16 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1431 | 100,000 | 100,000 |
| 16 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1592 | 100,000 | 100,000 |
| 17 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.1921 | 178,849 | 178,849 |
| 30 October 2007 | FMR Corp. & FIL | Market Acquisition | 2.4042 | 15,735 | 15,735 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 641,548 | 641,548 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 13,952 | 13,952 |

| | | | | | |
|------------------|-----------------|--------------------|--------|---------|---------|
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 750,100 | 750,100 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 210,500 | 210,500 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.2150 | 532,700 | 532,700 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 246,500 | 246,500 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 521,400 | 521,400 |
| 02 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1938 | 83,300 | 83,300 |
| 05 November 2007 | FMR Corp. & FIL | Market Disposition | 2.3387 | 216,627 | 216,627 |
| 12 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1918 | 36,890 | 36,890 |
| 12 November 2007 | FMR Corp. & FIL | Market Acquisition | 2.1918 | 65,853 | 65,853 |
| 28 November 2007 | FMR Corp. & FIL | Market Acquisition | 1.8124 | 15,600 | 15,600 |
| 30 November 2007 | FMR Corp. & FIL | Market Acquisition | 1.8831 | 52,400 | 52,400 |
| 30 November 2007 | FMR Corp. & FIL | Market Acquisition | 1.8831 | 3,156 | 3,156 |
| 04 December 2007 | FMR Corp. & FIL | Market Disposition | 1.8550 | 146,009 | 146,009 |
| 05 December 2007 | FMR Corp. & FIL | Market Acquisition | 1.8572 | 66,307 | 66,307 |
| 05 December 2007 | FMR Corp. & FIL | Market Acquisition | 1.8572 | 3,259 | 3,259 |
| 05 December 2007 | FMR Corp. & FIL | Market Disposition | 1.8423 | 228,491 | 228,491 |
| 12 December 2007 | FMR Corp. & FIL | Market Acquisition | 1.9357 | 3,175 | 3,175 |
| 20 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6659 | 43,460 | 43,460 |
| 20 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6593 | 270,504 | 270,504 |
| 20 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6646 | 28,175 | 28,175 |
| 20 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6581 | 175,376 | 175,376 |
| 20 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6659 | 10,862 | 10,862 |
| 20 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6593 | 67,612 | 67,612 |
| 21 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6724 | 34,804 | 34,804 |
| 21 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6903 | 22,563 | 22,563 |
| 21 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6724 | 8,698 | 8,698 |
| 24 December 2007 | FMR Corp. & FIL | Market Acquisition | 1.6695 | 5,000 | 5,000 |
| 24 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6762 | 30,766 | 30,766 |
| 24 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6840 | 19,945 | 19,945 |
| 24 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6762 | 7,689 | 7,689 |
| 27 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6858 | 137,142 | 137,142 |
| 27 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6875 | 88,914 | 88,914 |
| 27 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6858 | 31,480 | 31,480 |
| 28 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6672 | 123,993 | 123,993 |
| 28 December 2007 | FMR Corp. & FIL | Market Disposition | 1.6695 | 80,389 | 80,389 |
| 02 January 2008 | FMR Corp. & FIL | Market Disposition | 1.6695 | 22,995 | 22,995 |
| 02 January 2008 | FMR Corp. & FIL | Market Disposition | 1.6791 | 14,908 | 14,908 |
| 03 January 2008 | FMR Corp. & FIL | Market Acquisition | 1.6669 | 4,120 | 4,120 |
| 04 January 2008 | FMR Corp. & FIL | Market Disposition | 1.6751 | 215,595 | 215,595 |
| 04 January 2008 | FMR Corp. & FIL | Market Disposition | 1.6728 | 20,730 | 20,730 |
| 10 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4379 | 4,866 | 4,866 |
| 10 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4380 | 152,224 | 152,224 |
| 10 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4380 | 42,303 | 42,303 |
| 11 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4215 | 118,707 | 118,707 |
| 11 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4215 | 47,639 | 47,639 |
| 11 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4215 | 41,133 | 41,133 |
| 11 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4215 | 59,963 | 59,963 |
| 14 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4550 | 208,896 | 208,896 |
| 15 January 2008 | FMR Corp. & FIL | Market Disposition | 1.4755 | 100,000 | 100,000 |
| 16 January 2008 | FMR Corp. & FIL | Market Acquisition | 1.2832 | 3,940 | 3,940 |
| 16 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2812 | 3,845 | 3,845 |
| 16 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2812 | 200,895 | 200,895 |
| 16 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2812 | 224,856 | 224,856 |
| 17 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2698 | 2,648 | 2,648 |
| 17 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2698 | 12,451 | 12,451 |
| 17 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2698 | 154,901 | 154,901 |
| 18 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2907 | 4,000 | 4,000 |

| | | | | | |
|-----------------|-----------------|--------------------|--------|------------------------------|-------------------|
| 18 January 2008 | FMR Corp. & FIL | Market Disposition | 1.2907 | 121,000 | 121,000 |
| 23 January 2008 | FMR Corp. & FIL | Market Disposition | 0.9773 | 43,873 | 43,873 |
| 23 January 2008 | FMR Corp. & FIL | Market Disposition | 0.9773 | 136,186 | 136,186 |
| 25 January 2008 | FMR Corp. & FIL | Market Disposition | 1.1485 | 425,948 | 425,948 |
| | | | | Total Buys | 4,798,352 |
| | | | | Total Sales | 5,037,221 |
| | | | | Non-Market Increase * | 10,311,457 |
| | | | | Overall Decrease | 10,072,588 |

* Non-Market increase due to Rights Issue on 7 December 2007 with a ratio of 2 to 5 shares.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| FIL & FMR Corp. | FID FDS - AUSTRALIA POOL | 10,447,080 |
| FIL & FMR Corp. | FID FD-INST ASIAPAC(XJAP)OP PL | 0 |
| FIL & FMR Corp. | FID FDS - PACIFIC POOL | 2,627,088 |
| FIL & FMR Corp. | FIDELITY AUSTRALIAN EQ FUND | 2,939,367 |
| FIL & FMR Corp. | FID PAN ASIA INS PLUS PILOT FD | 37,240 |
| FIL & FMR Corp. | FIJ IT JPN ASIA GROWTH MOTHER | 826,678 |
| FIL & FMR Corp. | FID KOREA ASIA EQUITY IT MTHR | 2,116,294 |
| FIL & FMR Corp. | FID KOREA AUSTRALIA EQ IT MTHR | 38,250 |
| FIL & FMR Corp. | NORGES BANK AUSTRALIA | 3,285,939 |
| FIL & FMR Corp. | FID PACIFIC BASIN FUND | 2,286,245 |
| FIL & FMR Corp. | FA OVERSEAS INVESTMENT FUND | 1,532,013 |
| FIL & FMR Corp. | STATE SUPER FINANCIAL SERVICES | 1,165,820 |
| FIL & FMR Corp. | VIP OVERSEAS | 1,251,777 |
| FIL & FMR Corp. | FUND 232 | 3,641,960 |
| Total | 28,553,791 | 9.91% |

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|--|
| FMR LLC / FMR Co / FMTC / Pyramis Global | FMR Co is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares. |

| | |
|--|--|
| Advisors Trust Company / Pyramis Global Advisors LLC | <p>FMR Co is a wholly-owned subsidiary of FMR LLC, a Delaware corporation. Edward C. Johnson 3d is chairman of FMR LLC and owns in excess of 10% of the voting power of FMR LLC and may thereby be deemed an associate of FMR Co. However, neither FMR LLC nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders.</p> <p>Fidelity Management Trust Company ("FMTC"), Pyramis Global Advisors Trust Company and Pyramis Global Advisors LLC are trust company's organised under the laws of Massachusetts and is a wholly-owned subsidiary of FMR LLC. Because FMTC, Pyramis Global Advisors Trust Company, Pyramis Global Advisors LLC and FMR Co. are under the common control of FMR LLC, FMTC, Pyramis Global Advisors Trust Company and Pyramis Global Advisors LLC may be considered a related body corporate and hence an "associate" of FMR LLC, as such term is used in the Corporations Law.</p> <p>FMTC, Pyramis Global Advisors Trust Company and Pyramis Global Advisors LLC's relevant interest consists of the power to dispose of, and may also consist of the power to vote or direct the voting of, the shares for the institutional accounts with which it has a management agreement.</p> |
| FIL | <p>FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares.</p> <p>Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder.</p> <p>FIL has power to vote and dispose of the shares of the Funds which it advises.</p> |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------|--|
| FMR LLC, FMR Co. | 82 Devonshire Street Boston, MA 02109 |
| FIL | PO Box HM 670, Hamilton HMCX, Bermuda |

Sign Here _____

Dated 28 January 2008

Rani Jandu

Regulatory Reporting Senior Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR LLC and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.