

HFA Holdings Limited
ACN 101 585 737



2 June 2010
ASX ANNOUNCEMENT

HFA Holdings Limited - Changes to Company Secretary and New Subsidiary CEO

Company Secretary

HFA Holdings Limited (HFA) wishes to advise the resignation of Mr Robert White as co-company secretary of HFA.

Ms Joanne Hill (BA LLB) will remain in the role of company secretary.

New CEO for HFA Asset Management Limited

Attached is a media release that will be issued by HFA Asset Management Limited today regarding the appointment of the new Chief Executive Officer to that business.

ENDS

Enquiries:
Spencer Young
Chief Executive Officer
HFA Holdings Limited
(02) 8302 3316



2 June, 2010

MEDIA ANNOUNCEMENT

HFA ASSET MANAGEMENT APPOINTS NEW CEO

HFA Asset Management Limited (HFAAM) is pleased to announce the appointment of experienced financial services executive Craig Mowll to the position of Chief Executive Officer.

Mr Mowll has more than 15 years experience in the financial service industry, including the last 10 years in a variety of senior asset management roles including Director, Head of Distribution at Credit Suisse Asset Management (Institutional, Retail and HNW sales, Product and Marketing).

Prior to this he held the position of Head of Distribution, Client and Technical Services for three divisions of St George Bank including Advance Asset Management, Stockbroking and Margin Lending.

HFAAM is a subsidiary of international fund manager holding company HFA Holdings Limited (ASX: HFA), which also owns US-based fund manager Lighthouse Partners. As at 31 December 2009, HFA Holdings had in excess of A\$5.7 billion in assets under management.

HFA Holdings CEO Spencer Young said Mr Mowll's appointment would inject fresh leadership and perspective into the Australian business as it seeks to enter a new growth phase following the challenges of the GFC.

"Craig is immensely experienced and will bring a range of new ideas and energy to the business," he said. "The HFAAM business has emerged from the GFC in much better shape than many of its peers and we look forward to capitalising on this foundation in the future."

Mr Mowll said he looked forward to working with the HFAAM Board and staff to grow the business.

"This is a tremendous opportunity to further develop an established business with a recognised brand name and an 11 year successful investment track record. I look forward to meeting as many of our clients as possible over coming weeks," he said.

With a new CEO in place and having successfully guided HFAAM through the GFC, joint Managing Directors Oscar Martinis and Robert White have each indicated they will take this opportunity to step down from their executive roles. After nine years and seven years respectively at HFAAM they have decided to move on to pursue other career ambitions.

The Board of HFAAM wishes Oscar and Robert all the very best for the future and thanks them for their contribution building the company into its leading position in the domestic alternatives investment management market.

ENDS: Media enquiries to Ben Ready on 0415 743 838.