



September 25, 2007
ASX ANNOUNCEMENT

JOINT MANAGING DIRECTORS APPOINTED TO HFA ASSET MANAGEMENT

HFA Holdings Limited (ASX: HFA) is pleased to announce the appointment of long-term HFA employees Oscar Martinis and Robert White as Joint Managing Directors of HFA Asset Management (HFAAM).

HFAAM is a wholly-owned subsidiary of HFA Holdings Limited and acts as the Responsible Entity and manager for HFA's suite of absolute return investment funds and has approximately \$4 billion in assets under management.

Mr Martinis and Mr White will report to HFA Holdings Chief Executive Officer Spencer Young.

"Oscar and Rob have played important roles in the growth and development of HFA for many years and I am confident their appointments will provide HFAAM with the guidance it requires to continue this growth," Mr Young said.

Mr Martinis, who is currently HFA's Head of Distribution, and Mr White, who is currently HFA's Head of Corporate & Special Projects, have been part of the company's senior management team for a number of years.

Both will retain the major responsibilities of their previous roles and share the additional Managing Director responsibilities.

Mr Martinis joined HFA in 2000. He has more than 17 years experience in the funds management industry spanning Fund Accounting, Professional Custody, Training and Development and Distribution. He has held senior positions for organisations including Westpac Financial Services and Rothschild Australia Asset Management Limited.

Mr White joined HFA in 2003. He has more than 12 years experience in the financial services industry working within both the institutional and retail market segments in the UK, Europe and Australia.

ENDS

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