

14 October 2020

Dear Shareholder

2020 Annual General Meeting

The Annual General Meeting (**AGM**) of Navigator Global Investments Limited (**Navigator or the Company**) will be held at:
10am (Sydney time) on Wednesday, 18 November 2020

and will be held virtually using an online AGM platform at <https://agmlive.link/NGI20>.

There will not be a physical meeting this year, however shareholders and proxyholders can participate online by listening to the AGM and asking questions and voting in real time during the AGM. In addition, shareholders can also utilise direct voting to vote their shares without having to appoint a proxy. This can be done online prior to the meeting at www.linkmarketservices.com.au, or by completing the direct voting option on the Voting Form.

The Notice of Meeting and Online Platform Guide can be accessed at:

<http://www.navigatorglobal.com.au/site/company-updates-reports/annual-general-meetings>

and contain information on how to participate in the online AGM.

The items for deliberation at the AGM are:

- the consideration of our annual financial report for FY20 (the 2020 Annual Report is available at <http://www.navigatorglobal.com.au/site/company-updates-reports/financial-reports>);
- the adoption of Navigator's Remuneration Report for FY20;
- the reappointment of Mr Andrew Bluhm and Mr Randall Yanker as Non-executive Directors;
- the confirmation of the appointment of Ms Nicola Meaden Grenham as a Non-executive Director;
- the renewal of the proportional takeover provisions in the Company's constitution; and
- the approval of the Proposed Transaction announced on 13 August 2020, which includes the issue of Shares and Convertible Notes by the Company.

The Notice of Meeting contains explanatory information regarding the items of business for the AGM, including approval of the acquisition from Dyal Capital Partners announced on 13 August 2020 (**Transaction Resolution**). The directors unanimously recommend shareholders vote in favour of the Transaction Resolution, in the absence of a Superior Proposal and subject to the Independent Expert concluding that the Proposed Transaction is Reasonable to Shareholders.

You will not be mailed a physical copy of the Notice of Meeting or Voting Form this year. This reflects temporary changes made by the Government in response to the COVID-19 pandemic, which allow notices of meeting and other information regarding a meeting to be provided online.

If you are unable to attend the AGM online or utilise direct voting, you may appoint a proxy to attend and vote on your behalf or by following the instructions on the Voting Form. Proxy appointments must be received by **10am (Sydney time) on Monday, 16 November 2020**. Even if you plan to attend the AGM online, we encourage you to either direct vote prior to the meeting or submit a directed proxy vote so that your vote will be counted if for any reason you cannot attend (for example, if there is an issue with your internet connection on the day of the AGM).

I look forward to welcoming you to the 2020 AGM.



Michael Shepherd, AO
Chairman