



HFA Holdings Limited
ACN 101 585 737

May 3, 2007
ASX ANNOUNCEMENT

TRANSACTION UPDATE

The board of HFA Holdings Limited confirms that the US-based fund manager it is in active merger negotiations with is Lighthouse Investment Partners LLC.

HFA will update the market on the progress of the negotiations at the appropriate time in accordance with its disclosure obligations.

ENDS

Enquiries to:

Robert White
Company Secretary
(07) 3218 6201