



3 July, 2008

CLARIFICATION

The management of HFA Holdings Limited (ASX: HFA) would like to clarify that the vendors of Lighthouse Partners have not been reducing their stake in HFA.

A Change of Substantial Shareholder Notice was lodged on the ASX by HFA earlier today. This change related only to the roll-off of a portion of the Lighthouse Partners vendors' escrowed shares as disclosed to the market in the prospectus dated November 1, 2007.

ENDS

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