



Date: 19th December 2007

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 3

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited discloses a substantial holding in HFA Holdings Limited.

The enclosed ASIC Form 603 discloses all required details.

Yours faithfully,

Justin Christopher
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0029

Form 603
Corporations Law
Section 671B
Notice of Initial Substantial Holder

To: **HFA Holdings Limited**

ACN/ARSN: 101 585 737

1. Details of substantial holder

Name: AMP Limited (ACN 079 354 519) and its related bodies corporate.

The holder became a substantial holder on 17th December 2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities</i>	<i>Number of Securities</i>	<i>Persons' votes</i>	<i>Voting power</i>
Fully Paid Ordinary	16,621,474	16,621,474	5.12%

3. Details of relevant interests

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interests</i>	<i>Class and number of securities</i>	<i>Person's votes affected</i>
AMP Life Limited ('AMP Life')	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name. AMP Life is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 3,222,460	3,222,460
AMP Capital Investors Limited ('AMP Capital')	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 12,659,540	12,659,540
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Small Companies Fund	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 626,904	626,904
AMP Capital Investors Limited as Responsible Investment Leader Australian	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 112,570	112,570
Total:			16,621,474

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder</i>	<i>Class and number of securities</i>	<i>Person's votes affected</i>
AMP Life Limited	AMP Life Limited	AMP Life Limited	Fully Paid Ordinary: 3,222,460	3,222,460
AMP Capital Investors Limited	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	Fully Paid Ordinary: 8,531,819	8,531,819
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	Fully Paid Ordinary: 1,035,030	1,035,030
	Citicorp Nominees Pty Limited	Stichting Pensionfonds Hoogovens	Fully Paid Ordinary: 98,000	98,000
	JP Morgan Nominees Australia Limited	Stichting Pensionfonds ABP	Fully Paid Ordinary: 800,000	800,000
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board	Fully Paid Ordinary: 79,000	79,000
	JP Morgan Nominees Australia Limited	ARIA scheme	Fully Paid Ordinary: 1,252,508	1,252,508
	National Nominees Pty Limited	Commonwealth Bank Officers Superannuation Corporation Pty Ltd as trustee for the Officers' Superannuation Fund	Fully Paid Ordinary: 283,645	283,645
	National Nominees Pty Limited	Government Employees Superannuation Board of WA - Sustainable Fund	Fully Paid Ordinary: 579,538	579,538
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Small Companies Fund	Cogent Nominees Pty Limited	AMP Capital Investors Limited	Fully Paid Ordinary: 626,904	626,904
AMP Capital Investors Limited as Responsible Investment Leader Australian Share Fund	Cogent Nominees Pty Limited	AMP Capital Investors Limited	Fully Paid Ordinary: 112,570	112,570
Total:				16,621,474

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
AMP Capital Investors Limited	1-Oct-2007 to 11-Dec-2007	\$1,660,748.61	Fully Paid Ordinary Shares 739,474
AMP Life Limited	21-Aug-2007 to 7-Dec-2007	\$4,863,844.35	Fully Paid Ordinary Shares 2,325,938
ARIA Scheme	21-Aug-2007 to 12-Dec-2007	\$1,910,700.54	Fully Paid Ordinary Shares 912,785
Cogent Nominees Pty Limited	21-Aug-2007 to 7-Dec-2007	\$1,252,254.24	Fully Paid Ordinary Shares 621,177
Cogent Nominees Pty Limited	10-Dec-07	\$0.00	Fully Paid Ordinary Shares -1
Cogent Nominees Pty Limited	21-Aug-2007 to 7-Dec-2007	\$12,850,924.53	Fully Paid Ordinary Shares 6,137,923
Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	20-Aug-2007 to 7-Dec-2007	\$813,500.78	Fully Paid Ordinary Shares 408,645
Government Employees Superannuation Board	21-Aug-2007 to 11-Dec-2007	\$857,011.15	Fully Paid Ordinary Shares 409,537
Government Employees Superannuation Board	11-Dec-07	\$0.00	Fully Paid Ordinary Shares -1
Queensland Local Government Superannuation Board	10-Dec-07	\$162,740.00	Fully Paid Ordinary Shares 79,000
Stichting Pensioenfond - ABP	10-Dec-07	\$1,648,000.00	Fully Paid Ordinary Shares 800,000
Stichting Pensioenfond Hoogovens	17-Dec-07	\$201,880.00	Fully Paid Ordinary Shares 98,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable) Nature of association

AMP Life Limited (ACN 079 300 379)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.
AMP Capital Investors Limited (ACN 001 777 591)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Equipsuper	9th Floor, 48 Martin Place, Sydney NSW 2000
Government Employee Superannuation Board	171 Flinders Street, Melbourne VIC 3000
JP Morgan Nominees Australia Limited	PO Box J755, Perth WA 6842
National Nominees Pty Limited	259 George Street, Sydney NSW 2000
QLD Local Government Superannuation Board	271 Collins Street, Melbourne VIC 3000
Stichting Pensioenfond Hoogovens	Of GPO Box 264, Brisbane QLD 4001
Stichting Pensioenfond ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
	PO Box 10,000, 1970 CA IJmuiden, The Netherlands

This Initial Substantial Holder Notice (ASIC Form 603) comprises 2 page/s in total.