



January 3, 2008
ASX/MEDIA ANNOUNCEMENT

HFA HOLDINGS—MERGER WITH LIGHTHOUSE PARTNERS COMPLETES EARLY

HFA Holdings Limited (“HFA”) today announces that it has completed the acquisition of Lighthouse Partners (“Lighthouse”) under the Purchase Agreement (“PA”) dated 31 October 2007. At the time of the signing of the PA it was estimated that the transaction would close before 4 April 2008. Following the prompt fulfilment of the conditions to the merger and with the agreement of both parties, it has been possible to bring forward the closing of the deal by three months. This is expected to result in materially improved earnings accretion resulting from the transaction.

Mr Sean McGould, President of Lighthouse, has joined HFA’s Board of Directors from today.

HFA Chief Executive Officer, Spencer Young, said: “I am extremely pleased to be in the position to announce the early closure of this transaction. With the closing of this transaction, we have brought together two great companies, HFA and Lighthouse, which have an exceptional track record of working in partnership stretching back to 1998.

“As a result of this transaction HFA will be in a stronger position to continue its growth. The combination with Lighthouse means that HFA’s outstanding distribution footprint in Australia will be combined with the product manufacturing skills of Lighthouse. The Lighthouse management team have all agreed to join HFA and will continue working in their existing positions with Lighthouse.”

“The current market environment, with increased volatility and challenging credit conditions, presents opportunities for a company such as HFA with an extremely strong track record. I have great confidence in the business going forward.”

HFA’s interim results for the first half of the 2008 financial year are expected to be announced on 28 February 2008. No earnings from Lighthouse will be included in these results. The first impact of the Lighthouse acquisition will be seen in HFA’s full year financial results for 2008, which are expected to be released on 28 August 2008.

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