

HFA Holdings Limited
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17 March 2011
ASX ANNOUNCEMENT

HFA Holdings Limited **Updates from Subsidiary Entities**

Attached is a media release that will be issued by HFA Holdings' group subsidiary today. The release advises of Certitude's win of an institutional mandate and the win of a worldwide industry award by HFA Holdings' US subsidiary, Lighthouse Partners.

ENDS

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CERTITUDE WINS \$40M MANDATE, LIGHTHOUSE WINS WORLDWIDE AWARD

Australian fund manager Certitude Global Investments has received a vote of confidence from one of Australia's largest institutional investors with the awarding of a fresh \$40 million mandate.

The investment in the HFA Institutional Diversified Investments Fund (IDIF) supplements an existing mandate of \$35 million from the same investor and reinforces Certitude's position as a global leader in absolute return investing.

The institutional investor awarded the mandate after a strategic review of its asset allocation which recommended an increase in its exposure to diversified absolute return funds.

Certitude Chief Executive Officer Craig Mowll said his company was delighted to be working with the investor.

"This mandate reinforces our confidence that the absolute return investment strategy used by IDIF provides investors with a heightened level of confidence during periods of both volatility and recovery," he said.

IDIF is a highly-diversified international absolute return fund, which maintains significant diversification across underlying specialist managers.

The fund invests to achieve a consistent absolute return with a low level of volatility.

Mr Mowll said: "The performance of IDIF has held its head high with a very solid track record including an impressive 14.44% per annum over the past two years."

The new mandate comes as Lighthouse Partners, which manages the underlying investments of IDIF and a number of Certitude's multi manager products, was recognised for excellence by its peers at the InvestHedge 2010 Fund of Hedge Fund Awards in New York.

The Lighthouse Partners Credit Opportunities Fund won the coveted worldwide award for best Fixed Income and Credit Fund, which was presented at a gala dinner attended by 300 of the leading players in the global fund of hedge funds industry.

Lighthouse Partners was also nominated in four other categories: Best Managed Futures Fund, Best Multi-Strategy Fund Greater than \$1 billion, Fund of the Year and Group of the Year.

The awards recognise those funds which have achieved the best risk-adjusted returns.

Mr Mowll said the awards demonstrated that Certitude investors were gaining access to fund managers who were among the best in the world.

Certitude is part of international fund manager holding company HFA Holdings Limited (ASX: HFA), which also owns US-based fund manager Lighthouse Partners. As at 31 December 2010, the HFA Group had in excess of A\$5.0 billion in assets under management.

ENDS: Media enquiries to Ben Ready on 0415 743 838.

Certitude Global Investments Limited (ABN 25 082 852 364) (AFSL 246747) ("Certitude"), is the issuer of units in IDIF. The information contained in this release does not constitute an investment offer or financial product advice. It does not take into account the objectives, financial situation or needs of any particular person. Past Performance and asset allocation is not a reliable indicator of future performance and asset allocation.