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ASX ANNOUNCEMENT

HFA Holdings – Certitude business update

Certitude Global Investments Limited (Certitude), the Australian funds management arm of HFA Holdings Limited, today announced recent mandate wins for investment into three of its international investment funds.

The three recent mandates, totalling \$120million include investments of:

- \$60 million into the Columbia Credit Fund;
- \$45 million into the Lighthouse Partners Global Long/Short Fund; and
- \$15 million into the Certitude Asian Opportunities Fund.

“These mandates have been entrusted to us by a large family office, a high net worth Boutique Dealer Group and a large trustee and multi-manager,” said Certitude CEO, Craig Mowll. “We expect to see these mandates funded over the next few months.”

Mr Mowll welcomed the recognition from investors. “These new mandates signify a high degree of confidence in Certitude and in our global investment partners. Given the current challenging investment climate, the wins provide proof that our investment partners and products are well suited for the changing investor environment” he said.

Whilst Certitude’s assets under management (AUM) have decreased slightly in the past six months, this has been mainly due to the anticipated maturity of some of its close-ended products and redemption from legacy structured products with relatively low management fee rates.

The mandates represent positive signs that Certitude’s strategy to broaden both its global product partners and its investor base is seeing results.

“Through our exclusive partnerships with leading global fund managers, we offer investors access to top-quartile risk adjusted investments from around the world. Our broad range of investment products provides Australian investors with greater choice to diversify portfolios and generate growth,” Mr Mowll explained.

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